

**RESOLUTION APPROVING AGREEMENT FOR ESCROW ACCOUNT FOR THE HARPER VALLEY SUBDIVISION, MAJOR SUBDIVISION LOCATED IN HARPERSFIELD TOWNSHIP**

WHEREAS, Jake Brand, Director of Community Services and Planning, has submitted an escrow agreement for the approval of the Board, as follows:

This agreement is entered into between the **BOARD OF COUNTY COMMISSIONERS OF ASHTABULA COUNTY, OHIO, Old Courthouse, 2<sup>nd</sup> Floor, 25 West Jefferson Street, Jefferson, Ohio 44047-1092** and **Jeff Jenks** (the "Developer"), whose mailing address is 5449 Bishop Rd. Geneva, Ohio 44041, the developer of a proposed 38.8 acre **Major Subdivision of Parcel 22-013-00-017-00** (the "Subdivision"), a subdivision located in Harpersfield Township.

Funds due for the payment in the amount of **\$4,880.00**, shall be deposited in a savings account in The Andover Bank, 150 North Chestnut Street, Jefferson, Ohio 44047, who shall be the Escrow Agent. The account shall be in the name of the **Ashtabula County Commissioners and Jeff Jenks**. Said funds are to be deposited upon signing of this agreement.

The savings account shall earn interest at the current passbook rate. There are no escrow fees to be charged.

The Escrow Agent shall hold the escrowed principal and interest until the receipt of notice from Ashtabula County that a significant area has been officially accepted and designated, or that a Payment in Lieu will be required; or until receipt of an arbitration order or an order of the county of claims specifying the amount of the escrow to be released and the person to whom it is to be released. Upon receipt of the notice or order, the agent shall promptly release the retained principal and interest and pay it to the Developer in the event a significant area is accepted, or Ashtabula County Significant Area Fund - 8040. A notice releasing said retained principal and interest will be issued to the Escrow Agent by the Ashtabula County.

THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Ashtabula County, Ohio, that the escrow funds for the project described above will be placed in an account at Andover Bank, until such time a notice of release is received and the account would be closed.

**ASHTABULA COUNTY COMMISSIONERS  
CERTIFICATION PAGE**

Resolution No. 2022-320

July 05, 2022

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HARPER VALLEY SUBDIVISION, MAJOR SUBDIVISION LOCATED IN  
HARPERSFIELD TOWNSHIP**

Upon the motion of Kathryn L. Whittington, seconded by Casey R. Kozlowski.

**VOTE:**

J.P. Ducro IV

Aye

Casey R. Kozlowski

Aye

Kathryn L. Whittington

Aye

**CERTIFICATE OF CLERK**

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.



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Lisa Hawkins, Clerk of the Board  
Board of County Commissioners  
Ashtabula County, Ohio

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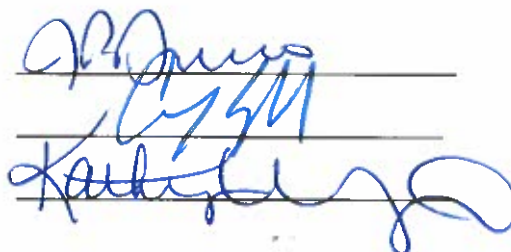
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Date: 7-5-22

**ASHTABULA COUNTY COMMISSIONERS**



Date: 6/30/22

**Jeff Jenks**



Title: Pres. HVP INC.