

RESOLUTION APPROVING SUBORDINATION AGREEMENT UNDER THE COMMUNITY HOUSING IMPROVEMENT PROGRAM (CHIP), COMMUNITY SERVICES & PLANNING DEPT.

WHEREAS, Jake Brand, Director of Community Services & Planning, has presented the following Subordination Agreement under the Home Program for the approval of the board, to-wit:

Name: Joan F. Adams aka Joan F. Johnston
Address: 1719 E. 36th St., Ashtabula, OH 44004
Loan Amount: \$44,770.00 refinance loan
Original Loan Date: June 8, 2017
Subordinated to: Quicken Loans, 1050 Woodward Ave., Detroit, MI 48226

NOW, THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Ashtabula County, Ohio, that the above Subordination Agreement under the Home Program is hereby approved in accordance with a copy of said Agreement now on file in this office.

**ASHTABULA COUNTY COMMISSIONERS
CERTIFICATION PAGE**

Resolution No. 2021-132

March 30, 2021

**RESOLUTION APPROVING SUBORDINATION AGREEMENT UNDER THE
COMMUNITY HOUSING IMPROVEMENT PROGRAM (CHIP), COMMUNITY
DEVELOPMENT & PLANNING DEPT.**

Upon the motion of J.P. Ducro IV, seconded by Casey R. Kozlowski.

VOTE:

**Kathryn L. Whittington
J.P. Ducro IV
Casey R. Kozlowski**

**Aye
Aye
Aye**

CERTIFICATE OF CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.



Crystal Sturgill, Clerk of the Board
Board of County Commissioners
Ashtabula County, Ohio

This document was Prepared by:
Ashtabula County Community Services
Please return original after filing

SUBORDINATION AGREEMENT

In Consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, the above described lien against the property of Joan F. Adams aka Joan F. Johnston is hereby subordinated to the rights of **Mortgage Electronic Registration Systems Inc. as nominee for Quicken Loans, LLC** in the Amount not to exceed **\$45,000.00**. This subordination is granted in order to permit **Mortgage Electronic Registration Systems Inc. as nominee for Quicken Loans, LLC** to hold a first and best lien against the premises known as being situated in the Township of Ashtabula, County of Ashtabula and State of Ohio: as recorded in Volume 594, Page 665 of Ashtabula County Plat Records.

SUBORDINATION:

CDBG/HOME Program Mortgage recorded in Volume 637, Pages 1246-1248

Provided, nevertheless, that said mortgage shall remain a lien prior to all other claims in and said real estate.

Signed this 30th Day of March, 2021.



President of the Board of
Ashtabula County Commissioners

Kathryn Whittington
Kathryn Whittington – Print Name

STATE OF OHIO

COUNTY OF ASHTABULA

Before me, a notary public in and for said County and State, personally appeared

Kathryn Whittington

the individual(s) who executed the foregoing instrument and acknowledged that they did examine and read the same and did sign the foregoing instrument, and that the same is their free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at

Jefferson, Ohio this 30th day of March, 2021.



Notary Public

Lisa Hawkins
Print name

My commission expires on: 7/14/2025