

RESOLUTION APPROVING MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE BOARD OF ASHTABULA COUNTY COMMISSIONERS AND THE AUSTINBURG TOWNSHIP BOARD OF TRUSTEES RELATING TO THE TAX INCENTIVE FINANCING (TIF)

WHEREAS, The Board of Ashtabula County Commissioners (the "Board"), 25 West Jefferson Street, Jefferson, Ohio, 44047-1092; hereby enters into a Memorandum of Understanding with the Austinburg Township Board of Trustees (the "Township"), 2794 SR 307, Austinburg, OH 44010 this 17th day of October, 2022.

WHEREAS, This Board has determined that, pursuant to R.C. Section 5709.79, it is necessary and appropriate and in the best interests of the County to provide for service payments in lieu of real property taxes (the "Payments") by all current owners and subsequent owners of certain parcels located within Austinburg Township as identified in Resolution 147-22 and 2022-470, Exhibit A (the "Parcels").

WHEREAS, The Board has determined that such Payments shall be used to fund certain public infrastructure improvements as identified in Resolution 147-22 and 2022-470, Exhibit B (the "Improvements"), including, but not limited to the improvements of roads.

WHEREAS, The Township desires that fifteen percent (15%) of such Payments be set aside for improvements to Sidley Court, a road on which several Parcels are located and which experiences heavy truck traffic.

WHEREAS, The Township further desires periodic information regarding how the Payments are spent by the Board.

WHEREAS, The Board has made its determination to provide for service payments in lieu of real property taxes by owners of the Parcels and to use the Payments to fund certain public infrastructure improvements for the good of Ashtabula County and the Township and therefore values the Township's support and advice as to the importance of particular infrastructure improvements.

WHEREAS, In order to accomplish this, a Memorandum of Understanding is hereby created, with terms outlined below:

Both parties hereby agree to the following:

1. This MOU establishes the parameters under which the Payments may be used and information about the Payments may be shared with the Township.
2. The Board intends to appropriate approximately fifteen percent (15%) of the Payments for the repair and maintenance of Sidley Court.
3. The Board will share the number of the fund into which the Payments shall be collected to the Trustees and any other expenditure reports related to the Payments requested by the Trustees so long as such reports are available to be shared

THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Ashtabula County, Ohio that the Memorandum of Understanding is approved in accordance with the copy now on file in this office.

**ASHTABULA COUNTY COMMISSIONERS
CERTIFICATION PAGE**

Resolution No. 2022-469

November 01, 2022

RESOLUTION APPROVING MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE BOARD OF ASHTABULA COUNTY COMMISSIONERS AND THE AUSTINBURG TOWNSHIP BOARD OF TRUSTEES RELATING TO THE TAX INCENTIVE FINANCING (TIF)

Upon the motion of Casey R. Kozlowski, seconded by Kathryn L. Whittington.

VOTE:

J.P. Ducro IV

Aye

Casey R. Kozlowski

Aye

Kathryn L. Whittington

Aye

CERTIFICATE OF CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.



Lisa Hawkins, Clerk of the Board
Board of County Commissioners
Ashtabula County, Ohio

**MEMORANDUM OF UNDERSTANDING BETWEEN THE BOARD OF ASHTABULA COUNTY
COMMISSIONERS AND THE AUSTINBURG TOWNSHIP BOARD OF TRUSTEES RELATING TO TAX
INCENTIVE FINANCING (TIF)**

The Board of Ashtabula County Commissioners (the "Board"), 25 West Jefferson Street, Jefferson, Ohio, 44047-1092; hereby enters into a Memorandum of Understanding with the Austinburg Township Board of Trustees (the "Township"), 2794 SR 307, Austinburg, OH 44010 this 17th day of October, 2022.

This Board has determined that, pursuant to R.C. Section 5709.79, it is necessary and appropriate and in the best interests of the County to provide for service payments in lieu of real property taxes (the "Payments") by all current owners and subsequent owners of certain parcels located within Austinburg Township as identified in Resolution 147-22, Exhibit A (the "Parcels").

2022-470

The Board has determined that such Payments shall be used to fund certain public infrastructure improvements as identified in Resolution 147-22, Exhibit B (the "Improvements"), including, but not limited to the improvements of roads. 2022-470

The Township desires that fifteen percent (15%) of such Payments be set aside for improvements to Sidley Court, a road on which several Parcels are located and which experiences heavy truck traffic.

The Township further desires periodic information regarding how the Payments are spent by the Board.

The Board has made its determination to provide for service payments in lieu of real property taxes by owners of the Parcels and to use the Payments to fund certain public infrastructure improvements for the good of Ashtabula County and the Township and therefore values the Township's support and advice as to the importance of particular infrastructure improvements.

In order to accomplish this, a Memorandum of Understanding is hereby created, with terms outlined below:

Both parties hereby agree to the following:

1. This MOU establishes the parameters under which the Payments may be used and information about the Payments may be shared with the Township.
2. The Board intends to appropriate approximately fifteen percent (15%) of the Payments for the repair and maintenance of Sidley Court.
3. The Board will share the number of the fund into which the Payments shall be collected to the Trustees and any other expenditure reports related to the Payments requested by the Trustees so long as such reports are available to be shared

In witness whereof, the parties hereto have caused this Memorandum of Understanding to be executed in duplicate by their respective representatives duly authorized, the day and year first written above.

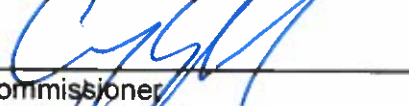
ASHTABULA COUNTY COMMISSIONERS

AUSTINBURG TOWNSHIP TRUSTEES



President of the Board


_____, Trustee

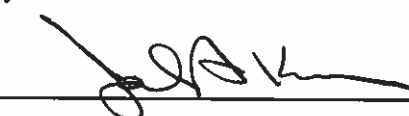


Commissioner


_____, Trustee



Commissioner


_____, Trustee