

RESOLUTION APPROVING AMENDMENT TO THE ASHTABULA COUNTY COMMUNITY REINVESTMENT AREA TAX INCENTIVE AGREEMENT, AREA NO. 007-70646-127 KNOWN AS: RIDGEBROOK PROPERTIES, INC. AND LANTERN OF SAYBROOK

WHEREAS, on May 24, 2016 by Resolution No. 2016-152, the Community Reinvestment Area (CRA) Agreement by and between the Ashtabula County Board of Commissioners, Ridgebrook Properties, Inc, and the Lantern of Saybrook was approved; and

WHEREAS, an amendment has been presented to substitute Saybrook Lantern Properties LLC for Ridgebrook Properties pursuant to a transfer of the real estate from Ridgebrook Properties to Saybrook Lantern Properties, LLC; and

WHEREAS, this Board would agree to the amendment; now

THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Ashtabula County, Ohio that the Amendment to the agreement is approved in accordance with a copy now on file in this office.

**ASHTABULA COUNTY COMMISSIONERS
CERTIFICATION PAGE**

Resolution No. 2021-167

April 20, 2021

**RESOLUTION APPROVING AMENDMENT TO THE ASHTABULA COUNTY
COMMUNITY REINVESTMENT AREA TAX INCENTIVE AGREEMENT, AREA NO.
007-70646-127 KNOWN AS: RIDGEBROOK PROPERTIES, INC. AND LANTERN OF
SAYBROOK**

Upon the motion of Casey R. Kozlowski, seconded by J.P. Ducro IV.

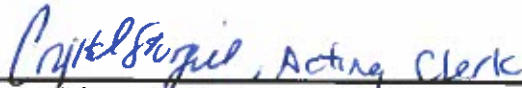
VOTE:

Kathryn L. Whittington
J.P. Ducro IV
Casey R. Kozlowski

Aye
Aye
Aye

CERTIFICATE OF CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.



Crystal Sturgill, Clerk of the Board
Board of County Commissioners
Ashtabula County, Ohio

Amendment #1
Ashtabula County Community Reinvestment Area Tax Incentive Agreement
Area No. 007-70646-127
Known as: Ridgebrook Properties, Inc. and Lantern of Saybrook

An amendment to the Agreement between the Ashtabula County Ohio, Ridgebrook Properties, Inc. (Property Owner), and Lantern of Saybrook (Business Owner) which was entered into on or about the 24th day of May 2016 (the "Agreement").

This amendment substitutes Saybrook Lantern Properties, LLC, an Ohio limited liability company, for Ridgebrook Properties, Inc. as "Property Owner" pursuant to a transfer of the real estate known as 3720 North Ridge Road West, Saybrook, Ohio 44004 (the "Property") from Ridgebrook Properties, Inc. to Saybrook Lantern Properties, LLC.

As of the date Ridgebrook Properties, Inc. transfers to Saybrook Lantern Properties, LLC the Deed to the Property, Saybrook Lantern Properties, LLC shall assume all rights and obligations of "Property Owner" under the Reinvestment Area Tax Incentive Agreement.

The mailing address for "Property Owner" remains 3720 North Ridge Road West, Ashtabula, Ohio 44004.

Any terms of the Agreement not specifically amended or modified by this amendment are hereby reaffirmed and ratified in their entirety. The Agreement, as amended hereby, remains in full force and effect. This amendment may be executed in one or more counterparts, any one of which need not contain the signatures of more than one party, but all such counterparts taken together will constitute one and the same instrument.


This Amendment may be executed in one or more counterparts, any one of which need not contain the signatures of more than one party, but all such counterparts taken together will constitute one and the same instrument. This Amendment may also be executed by electronic or "PDF" counterparts without affecting its validity.

THIS IS AN ANTICIPATORY AMENDMENT, CONDITIONED ON SAYBROOK LANTERN PROPERTIES, LLC AND RIDGEBROOK PROPERTIES, INC. CONSUMMATING THE PURCHASE AND SALE OF THE PROPERTY. SHOULD THIS CONDITION NOT BE MET, THIS AMENDMENT SHALL BE VOID AND OF NO EFFECT, AND THE AGREEMENT SHALL CONTINUE IN FULL FORCE WITHOUT ANY MODIFICATIONS DESCRIBED HEREIN.

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Signature Page to Amendment #1
Ashtabula County Community Reinvestment Area Tax Incentive Agreement
Area No. 007-70646-127

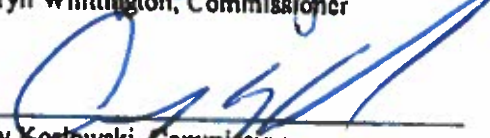
ASHTABULA COUNTY BOARD OF COMMISSIONERS



Kathryn Whittington, Commissioner

4-27-21

Date



Casey Kestowski, Commissioner

4-27-21

Date



JP Ducro, Commissioner

4-27-21

Date

RIDGEBROOK PROPERTIES, INC.

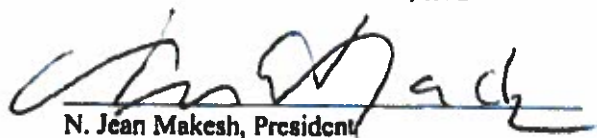


Edward Dunlap, President

4-21-21

Date

LANTERN OF SAYBROOK, INC




N. Jean Makesh, President

09/20/21

Date

SAYBROOK LANTERN PROPERTIES, LLC



N. Jean Makesh, Manager

09/20/21

Date