

RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF ASHTABULA COUNTY ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 300-436 FUND FOR THE WINDSOR ROAD BRIDGE REPLACEMENT & PLYMOUTH/BECK ROAD RESURFACING PROJECT CDGAB16 WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO

WHEREAS, County of Ashtabula (the "County") has undertaken the Windsor Road Bridge Replacement & Plymouth/Beck Road Resurfacing Project (OPWC Project No. CDGAB16) (the "Project") pursuant to participation with Ohio Public Works Commission ("OPWC"); and

WHEREAS, the County has incurred or expects to incur capital expenditures from its 300-436 Fund (the "Fund") for the Project prior to the issuance of any tax-exempt obligations by the State of Ohio for reimbursement; and

WHEREAS, the County reasonably intends to reimburse the expenditures described above incurred in the Fund with the proceeds of tax-exempt debt to be issued by the State of Ohio and to treat such expenditures as incurred in anticipation of reimbursement; and

NOW, THEREFORE, BE IT RESOLVED, By the Board of County Commissioners of Ashtabula County, Ohio (on behalf of the State of Ohio), that:

Section 1. The County reasonably expects to receive a reimbursement for expenditures made from its 300-436 Fund in connection with the Project, as described in the Project Agreement (Appendix A) with the OPWC, from the proceeds of bonds or other tax-exempt obligations which the State of Ohio will issue.

Section 2. The maximum aggregate principal amount of bonds or other tax-exempt obligations expected to be issued by the State of Ohio for reimbursement of the County's expenditures (excluding costs of issuance) is expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$ 350,000.00

Section 3. The Clerk of the Board of County Commissioners is hereby directed to file a copy of this Resolution with the County's records, make it available for inspection by any person interested therein, and deliver a copy to the Ohio Public Works Commission.

Section 4. This Board of Ashtabula County Commissioners finds and determines that all formal actions of this County concerning and relating to the adoption of this Resolution were taken in an open meeting of this County and that all deliberations of this Board of Commissioners and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

**ASHTABULA COUNTY COMMISSIONERS
CERTIFICATION PAGE**

Resolution No. 2025-477

November 04, 2025

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Upon the motion of Casey R. Kozlowski, seconded by Kathryn L. Whittington.

VOTE:

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| J.P. Ducro IV | Aye |
| Casey R. Kozlowski | Aye |
| Kathryn L. Whittington | Aye |

CERTIFICATE OF CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.


Crystal Sturgill, Clerk of the Board *Acting*
Board of County Commissioners
Ashtabula County, Ohio