

RESOLUTION ALLOWING RELEASE OF CDBG-RLF FUNDS FOR THE 503 BOARD, GENEVA PROJECT, FINA

WHEREAS, Ashtabula County has a CDBG Economic Development, Revolving Loan Fund for the purpose of funding business development that will benefit primarily low and moderate income persons in Ashtabula County; and

WHEREAS, Sarah Bogardus, Executive Director of the Ashtabula County 503 Corporation, which administers the CDBG ED-RLF, has presented an opportunity to use some of the revolving loan funds to assist with the Geneva on the Lake Siphon Sewer Project which will replace one sewer siphon to eliminate overflows in the Village of Geneva on the Lake; and

WHEREAS, the 503 Board has recommended that the loan be funded with the CDBG ED-RLF funds, once a release of funds has been received from Ohio Development Services Agency; now

THEREFORE, BE IT RESOLVED, that the Ashtabula County Commissioners agree with the recommendation and will commit \$44,000 of the CDBG ED-RLF fund for the Siphon project when ODSA issues a release of funds.

**ASHTABULA COUNTY COMMISSIONERS
CERTIFICATION PAGE**

Resolution No. 2022-96

February 08, 2022

**RESOLUTION ALLOWING RELEASE OF CDBG-RLF FUNDS FOR THE 503
BOARD, GENEVA PROJECT, FINA**

Upon the motion of Casey R. Kozlowski, seconded by Kathryn L. Whittington.

VOTE:

J.P. Ducro IV

Aye

Casey R. Kozlowski

Aye

Kathryn L. Whittington

Aye

CERTIFICATE OF CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution acted upon and duly passed by the Board of County Commissioners of Ashtabula County, Ohio, on the date noted above.



Lisa Hawkins, Clerk of the Board
Board of County Commissioners
Ashtabula County, Ohio